

Pushing Operational Excellence through Full-Cycle Cash Management

“The Cashmaster One Max has provided the above store visibility and data needed to accurately and efficiently manage cash flow across the full estate, from point-of-sale right through to the bank. The solution has become an integral part of the business, both instore and at corporate level.”

Key Stats:

- Time savings of 5 hours per week, per store.
- Cost savings of \$3.9 million annually.

The Challenge

With ambitious growth plans and looking ahead to a planned merger, the business was seeking to bring in a cost effective, accurate and efficient solution for all stores to ensure a consistent cash handling process throughout the business. To ensure cash was managed with the highest level of efficiency, they also needed a solution that provided visibility of cash flow, automation of bank deposit preparation, and a robust electronic record for their till reconciliation and other frequent audits.



Key facts: One of the largest and fastest growing wireless network providers, operating on a global scale.

Stores: Cashmaster supplied to 1,300 stores across the USA.

Results: Time savings of 5 hours per week across each location and cost savings of \$3.9 million annually.

Solution: Cashmaster One Max with integrated Cashmaster One Printer

CASE STUDY

The Process

Cashmaster competed in a rigorous and highly competitive tender process, going head-to-head with many of our key competitors and ultimately won the contract. The customer had previously used another count by weight cash counter, but the new business had been relying on manual counting, meaning Cashmaster had to provide a solution that was a fit for both businesses and would provide complete visibility and control over process. After a short testing period in which in-store trials were conducted and our devices tested against other cash counters, it was decided our Cashmaster One Max was the best fit for their business.

The Solution

Our flagship product, the Cashmaster One Max was the perfect solution to help create more consistency around cash management across the business. The customized and integrated cash management solution included features such as cash counting, loss prevention, data storage and transfer that provided support for audits, management access restrictions, and enterprise visibility – which provided reporting capabilities at above store level, as well as other procedural improvements. When combined, this offered a substantial range of benefits and exceptional return on investment.

A key feature for the customer, was the ability to integrate seamlessly with a 3rd party cash management platform. The solution was implemented seamlessly and provided complete process control and enterprise wide visibility of all instore cash operations, across all of the stores, from POS through to bank deposit, maximizing the ROI.



CASE STUDY



The Result

The employees were delighted with the new solution and have found it works well and has created a consistent and simplified cash handling process amongst a huge transition period.

The customized configuration offered on the Cashmaster One Max, significantly reduced the amount of time and money being spent on cash handling, provided the customer with a complete audit trail of their cash flow and allowed full visibility of instore operations, with live, above store data that they can continue to use to support future business decisions.

Even with a global lock down ongoing, the Cashmaster team managed to roll-out the new solution across all locations and adapt and carry out training with the project management staff virtually. Working together across Zoom, to walk through using the device, customization features and finalizing their configuration.

Customer Profile

One of the of the largest and fastest growing wireless network businesses that operates on a global scale. More recently, a merger was completed with another American telecommunications company, in an acquisition worth \$26 billion. This increased their customer base by 50 million, bringing their total customer base to over 150 million, in the USA alone.

Cashmaster One Max

Counts bills, coins, rolls	✓
Counts non-cash items - coupons, vouchers, other	✓
Manual entry for non-cash items	✓
Display	5.0" Color
Screen resolution	800x480
Input method	Touch
Multi-language UI	✓
Multi-count modes	✓
ID Entry (Cashier, Till #)	Alphanumeric
Float capability	✓ (Advanced)
Multi-till memory - count storage	✓ (Up to 500)
Built-in reporting system	✓
Currency support	Up to 8
Software update support	USB
Integration/data output capability	✓ DTS Connex
Connectivity	Serial/USB/ Ethernet
Optional integrated printer	✓
Built-in help function	✓